

Rural Municipality of Sasman No. 336

Consolidated Financial Statements

December 31, 2023

Rural Municipality of Sasman No. 336

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Management's Responsibility

To the Ratepayers of the Rural Municipality of Sasman No. 336:

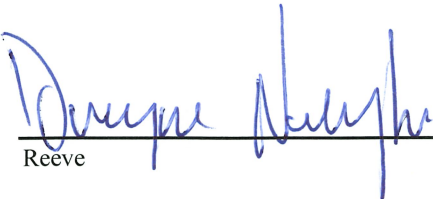
Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

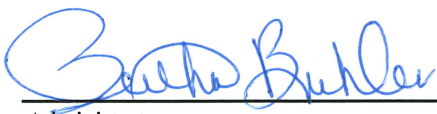
Council is composed entirely of individuals who are neither management nor employees of the Municipality. Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the annual consolidated financial statements. Council fulfils these responsibilities by reviewing the financial information and discussing relevant matters with management. Council is also responsible for the appointment of the Municipality's external auditors.

MNP LLP is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically with both management and Council to discuss their audit findings.

September 10, 2024



Reeve



Administrator

To the Reeve and Councillors of the Rural Municipality of Sasman No. 336:

Opinion

We have audited the consolidated financial statements of the Rural Municipality of Sasman No. 336 (the "Municipality"), which comprise the consolidated statement of financial position as at December 31, 2023, and the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Municipality as at December 31, 2023, and the results of its consolidated operations, changes in its net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management, Reeve and Council for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

The Reeve and council are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Municipality to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Reeve and council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Humboldt, Saskatchewan

September 10, 2024

MNP LLP

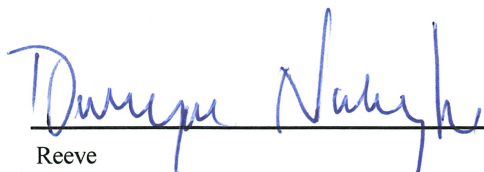
Chartered Professional Accountants

Rural Municipality of Sasman No. 336
 Consolidated Statement of Financial Position
 As at December 31, 2023

Statement 1

	2023	2022
FINANCIAL ASSETS		
Cash and Cash Equivalents (Note 2)	3,273,210	4,734,448
Taxes Receivable - Municipal (Note 3)	237,160	266,310
Other Accounts Receivable (Note 4)	159,609	78,059
Assets Held for Sale (Note 5)	100	100
Long-Term Investments (Note 6)	669,738	76,426
Total Financial Assets	4,339,817	5,155,343
LIABILITIES		
Accounts Payable	171,781	207,183
Asset Retirement Obligation (Note 7)	106,516	-
Total Liabilities	278,297	207,183
NET FINANCIAL ASSETS	4,061,520	4,948,160
Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	7,636,391	7,166,894
Stock and Supplies	765,956	370,137
Total Non-Financial Assets	8,402,347	7,537,031
Accumulated Surplus (Schedule 8)	12,463,867	12,485,191

Contingent Liabilities (Note 9)



 Reeve



 Councillor

Rural Municipality of Sasman No. 336
Consolidated Statement of Operations
For the year ended December 31, 2023

Statement 2

	2023 Budget	2023	2022
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	2,626,048	2,637,746	2,571,211
Fees and Charges (Schedule 4, 5)	171,060	184,029	168,838
Conditional Grants (Schedule 4, 5)	149,390	160,329	128,175
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)	-	(124,694)	41,599
Land Sales - Gain (Loss) (Schedule 4, 5)	1,000	(12,296)	(19,988)
Investment Income and Commissions (Schedule 4, 5)	25,130	74,584	23,780
Other Revenues (Schedule 4, 5)	1,250	166,978	96,244
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	74,280	51,561	23,638
Total Revenues	3,048,158	3,138,237	3,033,497
Expenses			
General Government Services (Schedule 3)	409,270	532,066	366,633
Protective Services (Schedule 3)	94,825	95,987	101,731
Transportation Services (Schedule 3)	2,145,560	2,096,314	1,721,303
Environmental and Public Health Services (Schedule 3)	123,460	133,783	133,179
Planning and Development Services (Schedule 3)	12,040	11,904	11,944
Recreation and Cultural Services (Schedule 3)	73,050	169,059	92,710
Utility Services (Schedule 3)	104,920	120,448	108,810
Total Expenses	2,963,125	3,159,561	2,536,310
Annual Surplus (Deficit) of Revenues over Expenses	85,033	(21,324)	497,187
Accumulated Surplus, Beginning of Year	12,485,191	12,485,191	11,988,004
Accumulated Surplus, End of Year	12,570,224	12,463,867	12,485,191

The accompanying notes are an integral part of these financial statements

Rural Municipality of Sasman No. 336
Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2023

Statement 3

	2023 Budget	2023	2022
Annual Surplus (Deficit) of Revenues over Expenses	85,033	(21,324)	497,187
(Acquisition) of tangible capital assets	(1,087,236)	(1,113,735)	(82,615)
Amortization of tangible capital assets	299,820	405,544	368,122
Proceeds on disposal of tangible capital assets	110,000	114,000	44,983
Loss (Gain) on the disposal of tangible capital assets	-	124,694	(41,599)
Surplus (Deficit) of capital expenses over expenditures	(677,416)	(469,497)	288,891
(Acquisition) of supplies inventories	-	(395,819)	(23,217)
(Deficit) of expenses of other non-financial over expenditures	-	(395,819)	(23,217)
Increase (Decrease) in Net Financial Assets	(592,383)	(886,640)	762,861
Net Financial Assets - Beginning of Year	4,948,160	4,948,160	4,185,299
Net Financial Assets - End of Year	4,355,777	4,061,520	4,948,160

The accompanying notes are an integral part of these financial statements

Rural Municipality of Sasman No. 336
Consolidated Statement of Cash Flow
For the year ended December 31, 2023

Statement 4

	2023	2022
Cash provided by (used for) the following activities		
Operating:		
Annual Surplus (Deficit) of Revenues over Expenses	(21,324)	497,187
Amortization	405,544	368,122
Loss (Gain) on disposal of tangible capital assets	124,694	(41,599)
	508,914	823,710
Change in assets/liabilities		
Taxes Receivable - Municipal	29,150	(26,600)
Other Accounts Receivables	(81,550)	140,732
Accounts Payable	(35,402)	7,629
Asset Retirement Obligation	106,516	-
Stock and Supplies	(395,819)	(23,217)
Cash provided by operating transactions	131,809	922,254
Capital:		
Acquisition of tangible capital assets	(1,113,735)	(82,615)
Proceeds from the disposal of tangible capital assets	114,000	44,983
Cash applied to capital transactions	(999,735)	(37,632)
Investing:		
Proceeds from disposal of investments	-	17,918
Increase in investments	(593,312)	-
Cash provided by (applied to) investing transactions	(593,312)	17,918
Change in Cash and Cash Equivalents during the year	(1,461,238)	902,540
Cash and Cash Equivalents - Beginning of Year	4,734,448	3,831,908
Cash and Cash Equivalents - End of Year	3,273,210	4,734,448

The accompanying notes are an integral part of these financial statements

Rural Municipality of Sasman No. 336
Notes to the Consolidated Financial Statements
For the year ended December 31, 2023

1. Significant Accounting Policies

The consolidated financial statements of the Municipality are prepared by management in accordance with Canadian Public Sector Accounting Standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the Municipality are as follows:

- a) **Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the Municipality. The entity is comprised of all of the organizations that are owned or controlled by the Municipality and that are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity
Sasman Park Fund
Margo Community Recreation Board

All inter-organizational transactions and balances have been eliminated.

- c) **Collection of Funds for Other Authorities:** Collection of funds by the Municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed on Note 3.
- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the Municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized;
 - b) any eligibility criteria and stipulations have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue until eligibility criteria or stipulations are met.

Earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

- f) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- g) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- h) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- i) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- j) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- k) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

Rural Municipality of Sasman No. 336
Notes to the Consolidated Financial Statements
For the year ended December 31, 2023

1. Significant Accounting Policies - continued

- l) **Financial Instruments:** Derivative and equity instruments that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate method. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

Measurement of Financial Instruments:

The Municipality's financial assets and liabilities are measured as follows:

<u>Financial Statement line item</u>	<u>Measurement</u>
Cash and Cash Equivalents	Cost or amortized cost
Other Accounts Receivable	Amortized cost
Long-Term Investments	Cost or amortized cost
Accounts Payable	Amortized cost

- m) **Inventories:** Inventories of materials and supplies expected to be used by the Municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- n) **Assets Held for Sale:** The Municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.
- o) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	10 Yrs
Machinery and Equipment	5 to 20 Yrs
Leased capital assets	Lease Term
Infrastructure Assets	
Infrastructure Assets	15 to 40 Yrs
Water & Sewer	40 Yrs
Road Network Assets	40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

- p) **Employee benefit plans:** Contributions to the Municipality's multiemployer defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the Municipality's obligations are limited to their contributions.

Rural Municipality of Sasman No. 336
Notes to the Consolidated Financial Statements
For the year ended December 31, 2023

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of consolidated financial statements in conformity with public sector accounting standards require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the period.

Measurement uncertainty impacts the following financial statement areas:

- Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.
- The measurement of materials and supplies are based on estimates of volume and quality.
- Amortization is based on the estimated useful lives of tangible capital assets.
- The liability associated with asset retirement obligations are measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date, the discount rate, and inflation.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment report:** The Municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the Municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The Environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and collection and disposal of solid waste.

- s) **Asset Retirement Obligation:** Asset Retirement Obligations represent the legal obligations associated with the retirement of a tangible capital asset that result from its acquisition, construction, development, or normal use. The tangible assets include but are not limited to assets in productive use, assets no longer in productive use, leased tangible capital assets.

The liability associated with an asset retirement obligation is measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date to the extent that all recognition criteria are met. Asset retirement obligations are only recognized when there is a legal obligation for the Municipality to incur costs in relation to a specific TCA, when the past transaction or event causing the liability has already occurred, when economic benefits will need to be given up in order to remediate the liability and when a reasonable estimate of such amount can be made. The best estimate of the liability includes all costs directly attributable to the remediation of the asset retirement obligation, based on the most reliable information that is available as at the applicable reporting date. Where cash flows are expected over future periods, the liability is recognized using a present value technique.

When a liability for an asset retirement obligation is initially recognized, a corresponding adjustment to the related tangible capital asset is also recognized. Through the passage of time in subsequent reporting periods, the carrying value of the liability is adjusted to reflect accretion expenses incurred in the current period. This expense ensures that the time value of money is considered when recognizing outstanding liabilities at each reporting date. The capitalized asset retirement cost within tangible capital assets is also simultaneously depreciated on the same basis as the underlying asset to which it relates.

At remediation, the Municipality derecognizes the liability that was established. In some circumstances, gains or losses may be incurred upon settlement related to the ongoing measurement of the liability and corresponding estimates that were made and are recognized in the statement of operations.

Rural Municipality of Sasman No. 336
Notes to the Consolidated Financial Statements
For the year ended December 31, 2023

1. Significant Accounting Policies - continued

t) **New Standards and Amendments to Standards:**
Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3160, Public private partnerships, a new standard establishing guidance on how to account for and report on partnerships between public and private sector entities. Specifically those in which the entity in the public sector procures infrastructure in conjunction with a private sector entity. In these scenarios the private sector entity must have obligations to design, build, acquire or improve existing infrastructure. Furthermore they must also finance the transaction past the point in which the asset is initially ready for use along with operating and/or maintaining such on an ongoing basis. The standard applies to fiscal years beginning on or after April 1, 2023.

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer. The standard is mandatory for fiscal years beginning on or after April 1, 2023. Earlier adoption is permitted. The standard may be adopted retroactively or prospectively.

PSG-8, Purchased intangibles, provides guidance on accounting for and reporting on purchased intangibles. It provides clarity on the recognition criteria, along with instances of assets that would not meet the definition of such. The standard may be adopted retroactively or prospectively.

The extent of the impact on adoption of these future standards is not known at this time.

u) **New Accounting Policies Adopted During the Year:**

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

These measurements are to be applied prospectively with any difference between the fair value and the prior carrying value being recognized as an adjustment to accumulated remeasurement gains and losses at the beginning of the fiscal year. This standard was adopted in conjunction with PS 1201 - Financial Statement Presentation, PS 2601 - Foreign Currency Translation and PS 3041 - Portfolio Investments.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Prospective application: During the year, the Municipality adopted a new accounting policy with respect to recording a liability for asset retirement obligations on assets owned by the Municipality. The Municipality now accounts for such transactions as the legal obligation for remediation is incurred. Prior to this, the Municipality accounted for these transactions as expenses when incurred. The adoption of this accounting policy has impacted the Municipality's financial statements as follows:

- Recognition of an asset retirement obligation of \$100,015 and related tangible capital asset of \$25,194 and assets held for sale of \$74,821 for the present value of all obligations present at January 1, 2023 (date of adoption)
- Decrease in annual surplus (deficit) for the current year of \$1,221 relating to amortization of the associated tangible capital asset, \$74,821 relating to allowance for uncollectibles of the associated assets held for sale, and \$6,501 relating to accretion expense of the asset retirement obligation

Rural Municipality of Sasman No. 336
Notes to the Consolidated Financial Statements
For the year ended December 31, 2023

	2023	2022
2. Cash and Cash Equivalents		
Cash	3,273,210	4,734,448
Total Cash and Cash Equivalents	3,273,210	4,734,448
Cash and cash equivalents include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.		
3. Taxes Receivable - Municipal		
Municipal - Current	188,221	157,515
- Arrears	99,843	147,975
- Less Allowance for Uncollectibles	(50,904)	(39,180)
Total municipal taxes receivable	237,160	266,310
School - Current	41,833	41,912
- Arrears	18,177	24,774
Total taxes to be collected on behalf of School Divisions	60,010	66,686
Other - Current	61,066	16,035
- Arrears	7,453	228
Total taxes to be collected on behalf of other organizations	68,519	16,263
Total taxes and taxes to be collected on behalf of other organizations	365,689	349,259
Deduct taxes to be collected on behalf of other organizations	(128,529)	(82,949)
Total Taxes Receivable - Municipal	237,160	266,310
4. Other Accounts Receivable		
Federal government	53,444	39,277
Provincial government	65,294	17,676
Accrued interest	31,301	-
Trade	14,690	30,091
Total Other Accounts Receivable	164,729	87,044
Less Allowance for Uncollectibles	(5,120)	(8,985)
Net Other Accounts Receivable	159,609	78,059

Rural Municipality of Sasman No. 336
Notes to the Consolidated Financial Statements
For the year ended December 31, 2023

	2023	2022
5. Assets Held for Sale		
Tax title property	228,898	139,903
Allowance for market value adjustment	(207,777)	(120,367)
Deduct portion due to other tax authority (school)	(21,121)	(19,536)
Net Tax Title Property	-	-
Other land	100	100
Allowance for market value adjustment	-	-
Net Other Land	100	100
Total Assets Held for Sale	100	100

6. Long-Term Investments

Crossroads Credit Union Term Deposit	580,000	-
Sask Assoc of Rural Municipalities - Self Insurance Fund	53,225	43,404
Co-operative Equity	36,513	33,022
Total Long-Term Investments	669,738	76,426

The term deposit has an effective interest rate of 4.95% and matures in less than one year.

7. Asset Retirement Obligation

Balance, beginning of the year	-	-
Liabilities incurred	100,015	-
Liabilities settled	-	-
Accretion expense	6,501	-
Change in estimated cash flows	-	-
Estimated total liability	106,516	-

Asbestos

The Municipality owns buildings which contain asbestos, and therefore, the Municipality is legally required to perform abatement activities upon renovation or demolition of this asset. Abatement activities include handling and disposing of the asbestos in a prescribed manner when it is disturbed. Undiscounted future cash flows expected are an abatement cost in 17 to 25 years of \$284,081. The estimated total liability of \$106,516 is based on the sum of discounted future cash flows for abatement activities using a discount rate of 6.5% and assuming annual inflation of 2.0%. The Municipality has not designated funds for settling the abatement activities.

8. Long-Term Debt

The debt limit of the Municipality is \$2,309,920. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* Section 161(1)).

9. Contingent Liabilities

The Municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The Municipality is a member of the Central Regional Landfill Waste Management Authority. The Municipality has a contingent liability with respect to its membership. The Central Regional Landfill Waste Management is responsible for waste collection, landfill operations and future site restoration costs. Expenditures that relate to on-going environmental and reclamation programs are charged against revenues as incurred. Future site restoration costs are recognized based on assumptions, engineering studies and estimates to the costs of future removal and site restoration. Changes to the underlying assumptions or legislative change in the future could have a material impact on the consolidated financial statements. As these costs are not readily determinable, the Municipality has not provided for future site restoration costs.

Rural Municipality of Sasman No. 336
Notes to the Consolidated Financial Statements
For the year ended December 31, 2023

10. Budget

On June 20, 2023, the Council approved its operating budget on planned expenses relating to the current year funding and other current year sources of revenue.

11. Pension Plan

The Municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2023 was \$49,935 (2022 - \$50,824). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Total current service contributions by the Municipality to the MEPP in 2023 were \$49,935 (2022 - \$50,824). Total current service contributions by the employees of the Municipality to the MEPP in 2023 were \$49,935 (2022 - \$50,824).

At December 31, 2022, the MEPP disclosed an actuarial surplus of \$704,877,000.

12. Comparative Figures

Prior year comparative figures have been reclassified to conform to the current year's presentation.

13. Risk Management

Through its financial assets and liabilities, the Municipality is exposed to various risks. These risks include credit risk, liquidity risk and market risk.

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in so doing, cause a loss for the other party. The financial instruments that potentially subject the Municipality to credit risk consist of other accounts receivable balances. For receivables, the Municipality has adopted credit policies which include close monitoring of overdue accounts.

The Municipality does not have a significant exposure to any individual customer. The Administrator and Council review accounts receivable on a case by case basis to determine if a valuation allowance is necessary to reflect impairment in collectability.

At December 31, the following were past due but not impaired:

	30 days	60 days	Over 90
Other Accounts Receivable	-	-	30
Net Total	-	-	30

Liquidity Risk

Liquidity risk is the risk that the entity will encounter difficulty in meeting financial obligations as they fall due. The Municipality undertakes regular cash flow analyses to ensure that there are sufficient cash resources to meet all obligations. The financial instruments that potentially subject the Municipality to liquidity risk consist of accounts payable, which are due within the year.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency and other price risk.

It is management's opinion that the Municipality is not exposed to significant market risks arising from its financial instruments.

Rural Municipality of Sasman No. 336
 Schedule of Taxes and Other Unconditional Revenue
 For the year ended December 31, 2023

Schedule 1

	2023 Budget	2023	2022
TAXES			
General municipal tax levy	2,182,507	2,181,457	2,176,336
Abatements and adjustments	(15,090)	(15,273)	(17,835)
Discount on current year taxes	(100,000)	(99,902)	(96,908)
Special levy - WTP	7,125	7,125	7,000
Special levy - fire	19,970	20,106	19,914
Special levy - restructure	6,530	6,711	6,345
Net Municipal Taxes	2,101,042	2,100,224	2,094,852
Penalties on tax arrears	13,700	25,935	22,450
Total Taxes	2,114,742	2,126,159	2,117,302
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	442,780	442,737	388,093
Organized Hamlet	58,066	58,092	54,069
Total Unconditional Grants	500,846	500,829	442,162
GRANTS IN LIEU OF TAXES			
Provincial			
Transgas	410	408	408
Other	2,140	2,073	2,073
Local/Other			
Housing Authority	2,678	2,829	4,071
Other	2,552	2,628	2,512
Other Government Transfers			
S.P.C. Surcharge	2,680	2,820	2,683
Total Grants in Lieu of Taxes	10,460	10,758	11,747
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	2,626,048	2,637,746	2,571,211

Rural Municipality of Sasman No. 336
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2023

Schedule 2 - 1

	2023 Budget	2023	2022
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	500	2,058	6,296
- Sales of supplies	4,700	9,995	4,876
- Rental	23,300	3,350	3,635
- Other (tax enforcement, licenses, tax loss compensation)	12,670	14,935	14,002
Total Fees and Charges	41,170	30,338	28,809
- Land sales - gain (loss)	1,000	(12,296)	(19,988)
- Donations	-	14,567	-
- Investment income and commissions	25,130	74,584	23,780
Total Other Segmented Revenue	67,300	107,193	32,601
Conditional Grants			
- Communities in Transition Program	-	-	15,246
Total Conditional Grants	-	-	15,246
Total Operating	67,300	107,193	47,847
Total General Government Services	67,300	107,193	47,847

TRANSPORTATION SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Custom work	30,200	39,187	46,625
- Road maintenance and restoration agreements	6,000	6,650	6,469
- Permits	28,800	35,573	31,731
Total Fees and Charges	65,000	81,410	84,825
- Tangible capital asset sales - gain (loss)	-	(88,432)	41,616
- Donations	-	4,000	-
Total Other Segmented Revenue	65,000	(3,022)	126,441
Conditional Grants			
- Primary Weight Corridor	94,700	71,870	94,700
- Provincial Traffic Safety Fund Grant	7,640	7,206	-
- Municipal Asset Management Program	40,000	49,950	-
Total Conditional Grants	142,340	129,026	94,700
Total Operating	207,340	126,004	221,141

Capital

Conditional Grants			
- Canada Community-Building Fund	74,280	51,561	23,638
Total Conditional Grants	74,280	51,561	23,638
Total Capital	74,280	51,561	23,638
Total Transportation Services	281,620	177,565	244,779

Rural Municipality of Sasman No. 336
 Schedule of Operating and Capital Revenue by Function
 For the year ended December 31, 2023

Schedule 2 - 2

	2023 Budget	2023	2022
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (cemetery fees)	-	5,050	370
Total Fees and Charges	-	5,050	370
- Donations	1,250	9,040	1,194
Total Other Segmented Revenue	1,250	14,090	1,564
Conditional Grants			
- Water Security Agency	-	554	-
- Farm & Ranch Water Infrastructure Program	-	18,800	2,430
- Provincial Rat Eradication Program	4,550	8,171	4,553
- Beaver Control Program	-	-	2,468
Total Conditional Grants	4,550	27,525	9,451
Total Operating	5,800	41,615	11,015
Total Environmental and Public Health Services	5,800	41,615	11,015

RECREATION AND CULTURAL SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Centennial Celebration	50	39	152
Total Fees and Charges	50	39	152
- Tangible capital asset sales - gain (loss)	-	(36,262)	-
- Subsidiary entities	-	49,141	37,042
- Donations	250	90,230	58,008
Total Other Segmented Revenue	300	103,148	95,202
Conditional Grants			
- Sask Lotteries	2,500	3,778	3,778
- Community Rink Affordability Grant	-	-	5,000
Total Conditional Grants	2,500	3,778	8,778
Total Operating	2,800	106,926	103,980
Total Recreation and Cultural Services	2,800	106,926	103,980

UTILITY SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Water	51,630	54,087	40,654
- Sewer	12,960	13,105	14,028
Total Fees and Charges	64,590	67,192	54,682
- Tangible capital asset sales - gain (loss)	-	-	(17)
Total Other Segmented Revenue	64,590	67,192	54,665
Total Operating	64,590	67,192	54,665
Total Utility Services	64,590	67,192	54,665

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	422,110	500,491	462,286
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SUMMARY

Total Other Segmented Revenue	198,440	288,601	310,473
Total Conditional Grants	149,390	160,329	128,175
Total Capital Grants and Contributions	74,280	51,561	23,638
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	422,110	500,491	462,286

Rural Municipality of Sasman No. 336

Schedule of Expenses by Function

For the year ended December 31, 2023

Schedule 3 - 1

	2023 Budget	2023	2022
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	41,600	40,856	33,646
Wages and benefits	185,650	174,877	160,580
Professional/Contractual services	146,790	175,507	144,460
Utilities	12,790	11,587	12,206
Maintenance, materials and supplies	20,200	24,595	19,892
Amortization	2,240	3,165	2,390
Accretion of asset retirement obligation	-	6,210	-
Allowance for (recovery of) uncollectibles	-	95,269	(6,541)
Total Government Services	409,270	532,066	366,633

PROTECTIVE SERVICES

Police protection

Professional/Contractual services	45,870	46,744	44,107
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Fire protection

Professional/Contractual services	45,875	45,986	54,898
Maintenance, materials and supplies	200	134	-
Amortization	-	814	-
Utilities	2,880	2,309	2,726

Total Protective Services	94,825	95,987	101,731
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TRANSPORTATION SERVICES

Wages and benefits	597,350	535,100	494,055
Professional/Contractual services	75,300	41,815	67,906
Utilities	60,570	53,258	57,804
Maintenance, materials and supplies	603,860	461,030	523,422
Gravel	512,000	606,275	218,905
Amortization	296,480	398,836	359,211

Total Transportation Services	2,145,560	2,096,314	1,721,303
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ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Professional/Contractual services	117,000	113,274	108,496
Maintenance, materials and supplies	4,260	4,419	4,168
Grants and contributions - operating	2,200	16,090	20,515

Total Environmental and Public Health Services	123,460	133,783	133,179
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Rural Municipality of Sasman No. 336

Schedule of Expenses by Function

For the year ended December 31, 2023

Schedule 3 - 2

	2023 Budget	2023	2022
PLANNING AND DEVELOPMENT SERVICES			
Professional/Contractual services	12,040	11,904	11,944
Total Planning and Development Services	12,040	11,904	11,944
RECREATION AND CULTURAL SERVICES			
Professional/Contractual services	21,740	26,117	18,847
Utilities	4,150	3,925	3,904
Maintenance, materials and supplies	39,900	86,974	36,697
Amortization	260	2,287	2,579
Accretion of asset retirement obligation	-	291	-
Subsidiary expenses	7,000	49,465	30,683
Total Recreation and Cultural Services	73,050	169,059	92,710
UTILITY SERVICES			
Wages and benefits	50,220	62,098	42,318
Professional/Contractual services	10,960	16,091	14,410
Utilities	21,100	19,031	19,886
Maintenance, materials and supplies	21,800	22,786	28,254
Amortization	840	442	3,942
Total Utility Services	104,920	120,448	108,810
TOTAL EXPENSES BY FUNCTION	2,963,125	3,159,561	2,536,310

Rural Municipality of Sasman No. 336
Schedule of Segment Disclosure by Function
For the year ended December 31, 2023

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	30,338	-	81,410	5,050	-	39	67,192	184,029
Tangible Capital Asset Sales - Gain (Loss)	-	-	(88,432)	-	-	(36,262)	-	(124,694)
Land Sales - Gain (Loss)	(12,296)	-	-	-	-	-	-	(12,296)
Investment Income and Commissions	74,584	-	-	-	-	-	-	74,584
Other Revenues	14,567	-	4,000	9,040	-	139,371	-	166,978
Grants - Conditional	-	-	129,026	27,525	-	3,778	-	160,329
- Capital	-	-	51,561	-	-	-	-	51,561
Total Revenues	107,193	-	177,565	41,615	-	106,926	67,192	500,491
Expenses (Schedule 3)								
Wages & Benefits	215,733	-	535,100	-	-	-	62,098	812,931
Professional/Contractual Services	175,507	92,730	41,815	113,274	11,904	26,117	16,091	477,438
Utilities	11,587	2,309	53,258	-	-	3,925	19,031	90,110
Maintenance, Materials and Supplies	24,595	134	1,067,305	4,419	-	86,974	22,786	1,206,213
Grants and Contributions	-	-	-	16,090	-	-	-	16,090
Amortization	3,165	814	398,836	-	-	2,287	442	405,544
Accretion of asset retirement obligation	6,210	-	-	-	-	291	-	6,501
Allowance for (Recovery of) Uncollectibles	95,269	-	-	-	-	-	-	95,269
Other	-	-	-	-	-	49,465	-	49,465
Total Expenses	532,066	95,987	2,096,314	133,783	11,904	169,059	120,448	3,159,561
(Deficit) by Function	(424,873)	(95,987)	(1,918,749)	(92,168)	(11,904)	(62,133)	(53,256)	(2,659,070)
Taxation and other unconditional revenue (Schedule 1)								2,637,746
Net Deficit								(21,324)

Rural Municipality of Sasman No. 336
 Schedule of Segment Disclosure by Function
 For the year ended December 31, 2022

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	28,809	-	84,825	370	-	152	54,682	168,838
Tangible Capital Asset Sales - Gain (Loss)	-	-	41,616	-	-	-	(17)	41,599
Land Sales - Loss	(19,988)	-	-	-	-	-	-	(19,988)
Investment Income and Commissions	23,780	-	-	-	-	-	-	23,780
Other Revenues	-	-	-	1,194	-	95,050	-	96,244
Grants - Conditional	15,246	-	94,700	9,451	-	8,778	-	128,175
- Capital	-	-	23,638	-	-	-	-	23,638
Total Revenues	47,847	-	244,779	11,015	-	103,980	54,665	462,286
Expenses (Schedule 3)								
Wages & Benefits	194,226	-	494,055	-	-	-	42,318	730,599
Professional/Contractual Services	144,460	99,005	67,906	108,496	11,944	18,847	14,410	465,068
Utilities	12,206	2,726	57,804	-	-	3,904	19,886	96,526
Maintenance, Materials and Supplies	19,892	-	742,327	4,168	-	36,697	28,254	831,338
Grants and Contributions	-	-	-	20,515	-	-	-	20,515
Amortization	2,390	-	359,211	-	-	2,579	3,942	368,122
Allowance for (Recovery of) Uncollectibles	(6,541)	-	-	-	-	-	-	(6,541)
Other	-	-	-	-	-	30,683	-	30,683
Total Expenses	366,633	101,731	1,721,303	133,179	11,944	92,710	108,810	2,536,310
Surplus (Deficit) by Function	(318,786)	(101,731)	(1,476,524)	(122,164)	(11,944)	11,270	(54,145)	(2,074,024)
Taxation and other unconditional revenue (Schedule 1)								2,571,211
Net Surplus								497,187

Rural Municipality of Sasman No. 336
 Schedule of Tangible Capital Assets by Object
 For the year ended December 31, 2023

Schedule 6

		2023					2022		
		General Assets					Infrastructure Assets		
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Total	Total
Assets	Asset cost								
	Opening Asset costs	7,735	39,352	318,192	91,956	2,290,121	10,388,582	13,135,938	13,245,449
	Additions during the year	-	-	25,194	-	1,033,158	55,383	1,113,735	82,615
	Disposals and write-downs during the year	-	(38,941)	-	(500)	(377,659)	-	(417,100)	(192,126)
Closing Asset Costs		7,735	411	343,386	91,456	2,945,620	10,443,965	13,832,573	13,135,938
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs	-	2,755	174,195	43,645	1,076,531	4,671,918	5,969,044	5,789,664
	Add: Amortization taken	-	38	9,432	6,038	133,397	256,639	405,544	368,122
	Less: Accumulated amortization on disposals	-	(2,679)	-	(499)	(175,228)	-	(178,406)	(188,742)
Closing Accumulated Amortization Costs		-	114	183,627	49,184	1,034,700	4,928,557	6,196,182	5,969,044
Net Book Value		7,735	297	159,759	42,272	1,910,920	5,515,408	7,636,391	7,166,894

1. Total contributed/donated assets received in 2023: \$ -

2. List of assets recognized at nominal value in 2023 are:

- Infrastructure assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 2023: \$ -

Rural Municipality of Sasman No. 336
 Schedule of Tangible Capital Assets by Function
 For the year ended December 31, 2023

Schedule 7

		2023							2022	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<i>Assets</i>	Asset cost									
	Opening Asset costs	61,734	6,900	12,749,174	8,403	-	111,121	198,606	13,135,938	13,245,449
	Additions during the year	25,194	-	1,088,541	-	-	-	-	1,113,735	82,615
	Disposals and write-downs during the year	-	-	(378,159)	-	-	(38,941)	-	(417,100)	(192,126)
	Closing Asset Costs	86,928	6,900	13,459,556	8,403	-	72,180	198,606	13,832,573	13,135,938
<i>Amortization</i>	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	55,225	-	5,757,945	-	-	7,682	148,192	5,969,044	5,789,664
	Add: Amortization taken	3,165	814	398,836	-	-	2,287	442	405,544	368,122
	Less: Accumulated amortization on disposals	-	-	(175,727)	-	-	(2,679)	-	(178,406)	(188,742)
	Closing Accumulated Amortization Costs	58,390	814	5,981,054	-	-	7,290	148,634	6,196,182	5,969,044
	Net Book Value	28,538	6,086	7,478,502	8,403	-	64,890	49,972	7,636,391	7,166,894

Rural Municipality of Sasman No. 336
Schedule of Accumulated Surplus
For the year ended December 31, 2023

Schedule 8

	2022	Changes	2023
UNAPPROPRIATED SURPLUS	4,077,181	(622,325)	3,454,856
APPROPRIATED RESERVES			
Equipment and Infrastructure Reserve	272,786	7,656	280,442
Public Reserve	1,892	-	1,892
Northshore Fishing Lake - Resort Road	42,722	24,051	66,773
Northshore Fishing Lake - Fish Shack	6,000	-	6,000
Northshore Fishing Lake - Building & Equipment	132,722	48,102	180,824
Northshore Fishing Lake - Recreation	649	19,483	20,132
Ottman-Murray Beach - Berm Fund	-	150,000	150,000
Margo Community Recreation Board	58,232	(9,144)	49,088
Sasman Park Fund	31,098	12,238	43,336
Total Appropriated	546,101	252,386	798,487
ORGANIZED HAMLETS			
Hamlet of Kuroki	102,699	6,511	109,210
Hamlet of Kylemore	27,622	2,318	29,940
Hamlet of Northshore Fishing Lake	319,128	24,051	343,179
Hamlet of Ottman-Murray Beach	303,462	(111,184)	192,278
Hamlet of Margo	(57,896)	(42,578)	(100,474)
Total Hamlets	695,015	(120,882)	574,133
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	7,166,894	469,497	7,636,391
Net Investment in Tangible Capital Assets	7,166,894	469,497	7,636,391
Total Accumulated Surplus	12,485,191	(21,324)	12,463,867

Rural Municipality of Sasman No. 336
 Schedule of Mill Rates and Assessments
 For the year ended December 31, 2023

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	169,920,530	68,902,060	-	-	4,758,035	-	243,580,625
Regional Park Assessment							-
Total Assessment							243,580,625
Mill Rate Factor(s)	1.00	1.00	-	-	1.00		
Total Base/Minimum Tax (generated for each property class)	3,520	422,450	-	-	12,490		438,460
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,448,682	673,880	-	-	58,895		2,181,457

MILL RATES:	MILLS
Average Municipal*	8.9558
Average School*	2.4088
Uniform Municipal Mill Rate	8.5000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Rural Municipality of Sasman No. 336
Schedule of Council Remuneration
For the year ended December 31, 2023

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Dwayne Nakrayko	13,465	2,671	16,136
Councillor	Bryan Myers	9,750	1,931	11,681
Councillor	James Lissinna	7,250	2,102	9,352
Councillor	Nevin Morrow	6,875	1,656	8,531
Councillor	Patrick Schultz	6,750	1,651	8,401
Councillor	Dale Redman	6,550	1,340	7,890
Councillor	Stuart Byman	5,875	1,454	7,329
Total		56,515	12,805	69,320